

Annual Diocese of Dallas Financial Report

Dear Brothers and Sisters in Christ,

I greet you with joy and gratitude as I share the remarkable blessings and growth the Diocese of Dallas has witnessed in 2024. It has been my privilege to see this firsthand in multiple aspects of our faith community, and I am honored to share these inspiring developments with you.

Diocesan Synod: Next month, hundreds of delegates from across the Diocese will gather for the Diocese of Dallas Synod Assembly. This four-day assembly marks the culmination of years of preparation, listening, and discernment, uniting faith communities from across the Diocese to help shape its future. Throughout the Synod Assembly, these delegates will prayerfully consider more than 350 resolutions to recommend for my consideration that address a diverse array of topics and priorities that mirror the needs and aspirations of our diocesan community. As this historic moment for our Diocese draws near, I invite you all to pray for its success and for the Holy Spirit's guidance, so that all in the Diocese of Dallas may deepen in faith, hope, and love, fully embracing our apostolic mission.

Catholic Education: Our commitment to Catholic education remains steadfast in the Diocese of Dallas, and we see the impact every day in our Catholic schools. Our students grow academically, spiritually, and morally

within an environment centered upon our Catholic faith. This fall, we celebrated St. Mark Catholic School in Plano as a National Blue Ribbon School. This prestigious recognition highlights schools that excel in academic performance. It is the third time in the school's history that St. Mark has been named a Blue Ribbon School, joining All Saints, Christ the King, and Prince of Peace as three-time honorees from the Diocese of Dallas. This recognition is a testament to the dedication of our Catholic school educators and administrators. As part of our ongoing commitment to ensuring access to a quality Catholic education for all families, I am excited about our plans for the opening of Mother Teresa Catholic School in Collin County. I recently had the honor to visit five of our parishes in Collin County who will be served by Mother Teresa Catholic School, which will be a regional school model. It is indeed an exciting time for Catholic education in our Diocese.

A Culture of Vocations: We continue to prioritize the formation of faithful, dedicated priests. This past spring, we ordained four new priests, and more young men are discerning the call to priesthood. Our vocation office is working diligently with parishes to foster a supportive vocation culture, nurturing the seeds of priestly vocations and cultivating an environment where our seminarians feel encouraged in their journey. Father Mark Garrett,

director of vocations, has worked with parishes across the Diocese to establish parish vocation ministries, further developing an interest in discernment to religious life among the faithful of those communities. In November, the Diocese also launched its "Casting the Net" initiative, a program designed to foster awareness and support for religious vocations. Through this initiative, parish communities are encouraged to pray for vocations and consider the possibility of priesthood or religious life for individuals from their parishes who feel called by Christ.

Pastoral Ministries: Our pastoral ministries have expanded and are more accessible than ever. Across the Diocese, our parishes are creating welcoming, inclusive communities, fostering family support, faith formation, and spiritual growth. We continue to strengthen programs that inspire and serve all parishioners, ensuring everyone finds a home in our faith. For instance, just this October, the Diocese of Dallas received a Community of Disciples grant of more than \$1 million from the Lilly Endowment. The Diocese will use the grant to implement a program of sensory-friendly Masses for children with disabilities in 10 parishes over the next four years. The purpose of sensory-friendly Masses is to empower children with disabilities and their families to attend Mass in a setting that is more conducive to their needs by decreasing the sensory input

that may be a barrier for these families.

Youth, Young Adult, and Campus Ministries: Our youth and young adult ministries are flourishing, bringing together young people in faith, fellowship, and service. In February, more than 1,000 youth from the Diocese of Dallas joined hundreds of chaperones and volunteers for our Dallas Catholic Youth Conference, making it the largest DCYC we've ever held. Then, in October, more than 750 middle school youth, volunteers, and chaperones attended Holy Fire Dallas, an evangelization event helping youth between the ages of 12 and 15 better embrace their faith. From retreats such as these to outreach programs such as The 635, the energy of our young Church here in Dallas is truly uplifting.

Community Outreach: We remain dedicated to bringing Christ's love to those in need. Our outreach programs have expanded to support the marginalized, the homeless, and the suffering. Our weekly televised Masses in both English and Spanish continue to serve the homebound, and we are living the Gospel by reaching out with compassion to those most vulnerable.

As we move forward, let us support and encourage one another in our shared journey of faith. Remembering the words of St. Paul, "Let us not become weary in doing good, for at the proper time we will reap a harvest if we do not give up." (Galatians 6:9). Our Diocese has been blessed, and

with God's grace, our future is bright.

Your generous gifts to the Bishop's Annual Appeal for Catholic Ministries help empower these ministries to flourish across our Diocese. Thank you for your faith, generosity, and ongoing support, which ensure the vibrancy of our Catholic faith for generations to come. To learn more, visit dallasbishopopsappeal.com.

Please keep our seminarians, educators, religious communities, young people, and all those serving in our pastoral and outreach ministries in your prayers. Your support and prayers are invaluable.

Below is a summary of the Diocese of Dallas' financial activities. For questions or feedback, please contact our Chief Financial Officer, Cecilia Colbert, at 214-379-2807 or ccolbert@cathdal.org.

In closing, I offer my heartfelt thanks to each of you for your faith, love, and devotion. Together, we are 1.3 million Catholics strong in the Diocese of Dallas, and each day, you show me God's love and grace in action. May the Lord continue to bless our Diocese and strengthen us in unity and faith.

Faithfully in Christ,

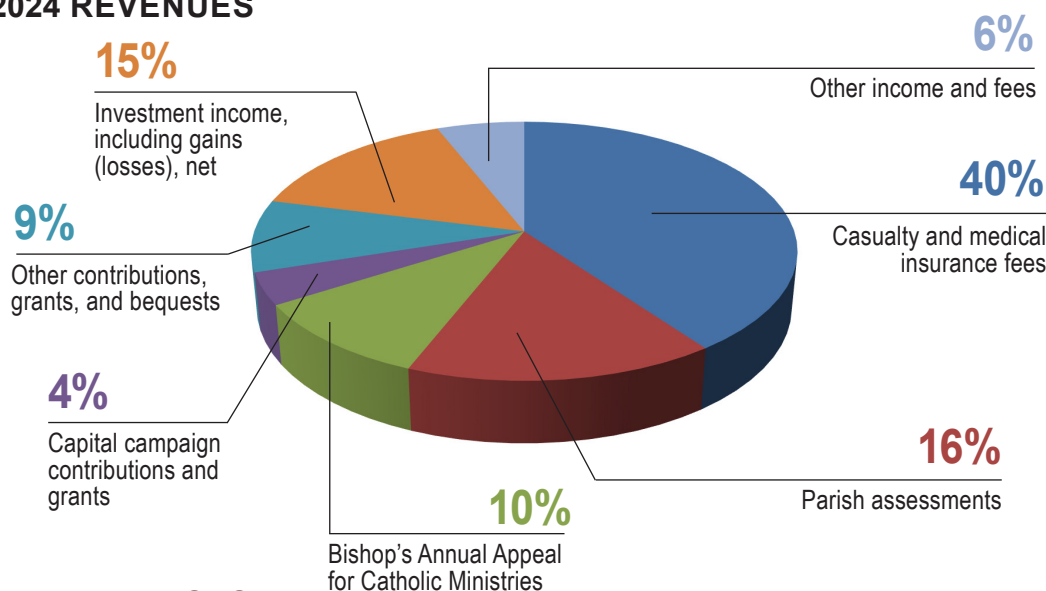


Most Reverend Edward J. Burns
Bishop of Dallas

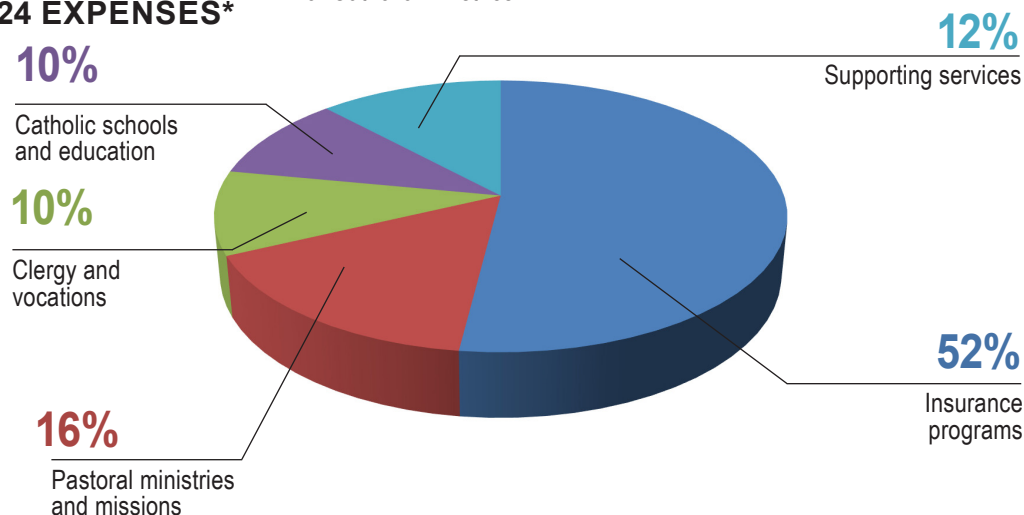
SUMMARY FINANCIAL REPORT

This summary report has been compiled from the audited financial statements of the Roman Catholic Diocese of Dallas (the "Diocese") for the fiscal years ended June 30, 2024 and 2023. This summary reflects the revenues and expenses of the Diocese and includes the Bishop's Annual Appeal for Catholic Ministries, whose funds are administered separately. This report and the related audited financial statements exclude financial activities of the parishes, chapels, schools, seminaries and Catholic Charities. Those institutions are responsible for managing their own assets, funding and budgeting.

2024 REVENUES



2024 EXPENSES*



STATEMENTS OF ACTIVITIES

As of June 30, 2024 and 2023

(Dollars in thousands)

	2024	2023
Revenues, gains, and other support		
Casualty and medical insurance fees	\$32,437	\$29,621
Parish assessments	12,677	11,527
Bishop's Annual Appeal for Catholic Ministries	8,173	8,374
Capital campaign & restricted appeal contributions & grants	2,908	796
Other contributions, grants and bequests	6,972	4,517
Investment income, including gains	12,529	9,328
Other income and fees	4,812	4,087
Total revenues, gains, and other support	<u>80,508</u>	<u>68,250</u>
Functional expenses*		
Insurance programs	33,362	35,615
Pastoral ministries and missions	10,133	10,595
Clergy and vocations	6,316	6,131
Catholic schools and education	6,686	7,878
Supporting services	7,675	7,055
Total functional expenses	<u>64,172</u>	<u>67,274</u>
Change in net assets from operations	<u>16,336</u>	<u>976</u>
Other changes		
Pension and postretirement benefits credits for changes other than net periodic pension and postretirement benefit costs	<u>1,370</u>	<u>310</u>
Change in net assets	<u>\$17,706</u>	<u>\$1,286</u>

*Visit www.cathdal.org/businessoffice to review the 2024 Summary Financial Report online to find more information about the functional expense descriptions.