

Annual Diocese of Dallas Financial Report

Dear brothers and sisters in Christ,

I greet you with joy and gratitude as I write this letter to share with you the wonderful things that have been unfolding in our Diocese this last year. It is my privilege to witness the incredible blessings and growth in various aspects of our faith community, and I am eager to share these inspiring developments with you.

National Shrine:

We have received word that our beloved Cathedral Shrine of the Virgin of Guadalupe has been granted the significant designation of a National Shrine by the United States Conference of Catholic Bishops. As the Bishop of the Diocese of Dallas, I am humbled by and greatly encouraged by this tremendously positive national spotlight pointed right to our Diocese and our city. The National Shrine Cathedral of Our Lady of Guadalupe, located in the heart of downtown Dallas, has long been known as a landmark in the Diocese of Dallas for its enduring cultural and faith-filled significance, drawing pilgrims from across north Texas and beyond and has stood as a beacon of faith and history in Dallas for generations. This elevation to National Shrine status is a testament to our community and parishioners' enduring devotion, the cultural richness the Cathedral embodies, and its role as a

place of solace and reflection for all.

Seminarian Formation:

Our commitment to forming strong, faithful, and dedicated priests continues to be a priority. This Spring, we ordained 8 priests, the largest such ordination since 1981. We have seen an increase in the number of young men discerning the priesthood recently. Nevertheless, we need to continue to create a vocation culture in our Diocese, that is, create an environment where men will be supported and encouraged to enter the seminary and discern the priesthood. Our vocation office is working hard with the priests and parishes of our Diocese to make the vocation culture a reality. And all of our newly ordained priests are blessings to us and a sign of God's enduring love for us.

Pastoral Ministries:

Our pastoral ministries have expanded and become more accessible than ever. Our parishes have been actively engaged in fostering a welcoming and inclusive atmosphere for all parishioners. We have developed programs that support families, encourage faith formation, and provide opportunities for spiritual growth.

Catholic Education:

Our commitment to Catholic education is unwavering, and the impact is evident. Our schools continue to

provide a faith-filled environment where students can grow academically, spiritually, and morally. This year we welcomed Dr. Rebecca Hammel as Superintendent of Catholic Schools in the Diocese of Dallas. The United States Department of Education recently recognized Prince of Peace as a National Blue Ribbon School. Only 353 schools across the United States receive this distinguished honor and of those only 40 were private schools. The growth in enrollment and the academic achievements of our students are a testament to the excellent work of our educators and administrators.

Religious Life:

The religious life in our Diocese has seen a resurgence of young women and men embracing the consecrated life. We are blessed with vibrant religious communities that are actively engaged in serving our communities. Their commitment to prayer, service, and living the Gospel is an inspiration to us all.

Youth, Young Adult, and Campus Ministries:

Our youth, young adults, and campus ministries have become vibrant hubs of faith, fellowship, and service. The enthusiasm and dedication of our young people are truly uplifting. They are actively involved in outreach programs, retreats, and events that help nurture their relationship with God and each

other. On November 18, Pastoral Juvenil Hispana (PJH), a Hispanic young adult ministry, will celebrate 40 years in our diocese supporting now 16 parishes and movements. The dedication of our clergy and lay leaders in all our ministries is truly remarkable.

Community Outreach:

We have taken our faith out into the community and embraced those in need. Our outreach programs have expanded, reaching out to the marginalized, the homeless, and those who are suffering. Our weekly televised Masses on Sundays, in both English and Spanish, continue to serve our Homebound. We are living the Gospel by feeding the hungry, clothing the naked, and providing hope and support to those in despair.

As we move forward, let us continue to support and encourage one another in our journey of faith. Let us keep in mind the words of Saint Paul, "Let us not become weary in doing good, for at the proper time, we will reap a harvest if we do not give up." (Galatians 6:9) Our Diocese has been blessed, and with the grace of God, our future is filled with promise.

Your participation in the Bishop's Annual Appeal for Catholic Ministries allows for these shared ministries across our Diocese to work in the service of others and for the glory of God. Thank you for entrusting the Diocese with your continued faithfulness and ongoing

support which ensures the Catholic faith will be alive and flourishing for generations to come. To learn more visit: dallasbishopsappeal.com

I ask for your continued prayers for our seminarians, for our educators, for those in religious life, for our youth and young adults, and for all those engaged in our pastoral and community outreach ministries. Your prayers and support are invaluable.

The statements that follow are a comprehensive summary of the Diocese of Dallas' financial activities. Your comments, suggestions, or questions about this document may be directed to our Chief Financial Officer, Cecilia Colbert at 214-379-2807 or ccolbert@cathdal.org.

In closing, I want to express my deepest gratitude to each and every one of you for your faith, love, and devotion. Together, we are 1.3 million Catholics strong in the Diocese of Dallas. Each day you show me God's love and grace in action. May the Lord continue to bless our diocese, and may we be ever more united in faith and love.

Faithfully in Christ,

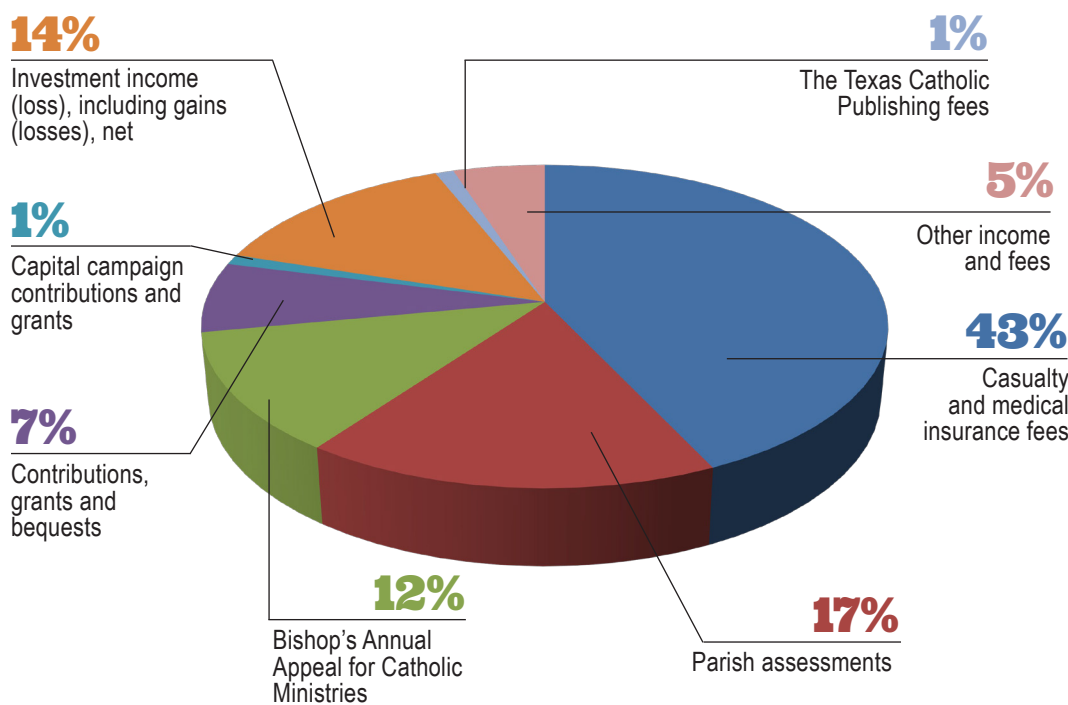


Most Reverend Edward J. Burns
Bishop of Dallas

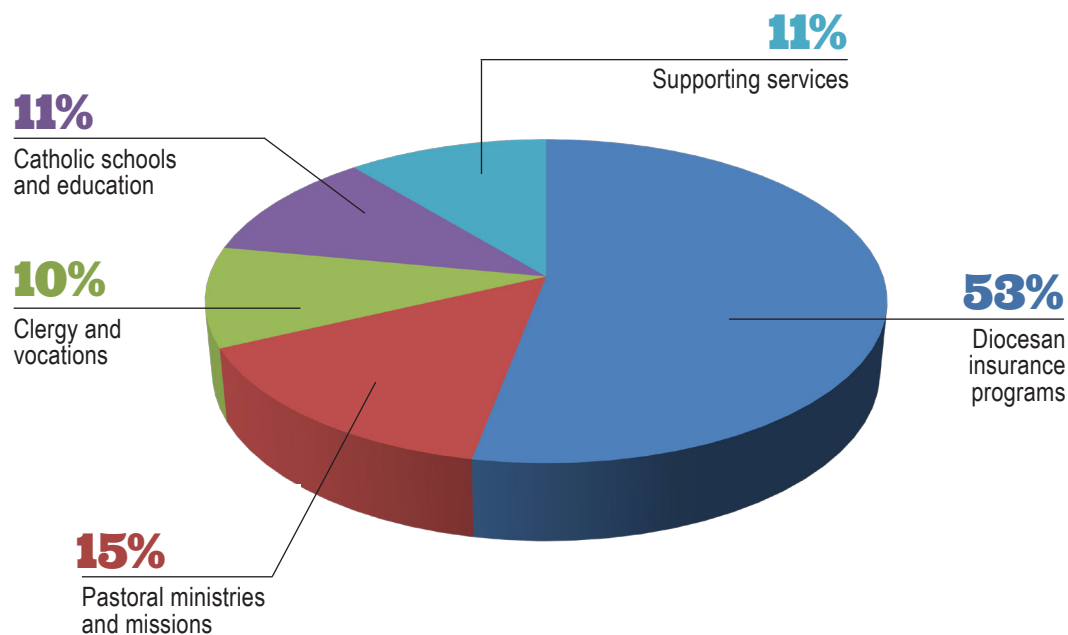
SUMMARY FINANCIAL REPORT

This summary report has been compiled from the audited financial statements of the Roman Catholic Diocese of Dallas (the "Diocese") for the fiscal years ended June 30, 2023 and 2022. This summary reflects the revenues and expenses of the Diocese and includes the Bishop's Annual Appeal for Catholic Ministries, whose funds are administered separately. This report and the related audited financial statements exclude financial activities of the parishes, chapels, schools, seminaries and Catholic Charities. Those institutions are responsible for managing their own assets, funding and budgeting.

2023 REVENUES



2023 EXPENSES



STATEMENTS OF ACTIVITIES

As of June 30, 2023 and 2022

(Dollars in thousands)

	2023	2022
Revenues, gains (losses), and other support		
■ Casualty and medical insurance fees	\$29,621	\$27,186
■ Parish assessments	11,527	10,210
■ Bishop's Annual Appeal for Catholic Ministries	8,374	8,556
■ Contributions, grants and bequests	4,517	4,265
■ Capital campaign contributions and grants	796	701
■ Investment income, including gains (losses), net	9,328	(12,173)
■ Texas Catholic Publishing fees	840	815
■ Other income and fees	3,247	2,360
Total revenues, gains (losses), and other support	68,250	41,920
Functional expenses		
■ Diocesan insurance programs	35,615	29,513
■ Pastoral ministries and missions	10,595	8,007
■ Clergy and vocations	6,131	5,671
■ Catholic schools and education	7,878	5,976
■ Supporting services	7,055	5,950
Total expenses	67,274	55,117
Change in net assets from operations	976	(13,197)
Other changes		
Pension and postretirement benefits credits for changes other than net periodic pension and postretirement benefit costs	310	2,639
Texas Catholic Publishing consolidation	-	1,844
Total other changes	310	4,483
Change in net assets	\$1,286	\$(8,714)

FUNCTIONAL EXPENSE DESCRIPTIONS

- Diocesan insurance programs — Health care insurance, casualty insurance, and risk management for parishes, schools and other related Diocesan organizations.
- Pastoral ministries and missions — Support of parishes and pastoral ministries (hospital, youth and young adult, worship and Homebound); support of Catholic Charities and the Saint Raphael Retreat Center.
- Clergy and vocations — Support for retired clergy, vocations and education of seminarians; grants to Holy Trinity and Redemptoris Mater Seminaries.
- Catholic schools and education — Scholarships for students, grants to schools, and leadership and direction in support of Catholic Education in the Diocese.
- Supporting services — Advisory services and assistance to parishes including fundraising and development, accounting, legal, real estate, construction, and human resources.